



STATE OF CALIFORNIA
CALIFORNIA SENIOR LEGISLATURE
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Budget & Finance Report

General Fund

As of September 30, 2021, estimated expenditures from the General Fund (001) for FY21-22 are \$43,311.95. We have approximately \$264,688 remaining for the FY21-22.

We started FY21-22, with \$308,000 budget appropriation from the General Fund.

Fund 8815 (Tax Check-Off)

As of October 13, 2021, the cash balance in 8815 is \$439,518.11. This includes a deposit of \$162,896.58 in June 2021 from the tax check-off donations. The remaining donations will be deposited June 2022.

In FY21-22, the budget appropriation for 8815 is \$5,000. The expenditures from 8815 YTD totals \$4,896.42.

FTB Tax Check-Off Results (Fund 8815)

As of August 31, 2021, the California Senior Citizen Advocacy Voluntary Contribution Fund (Code 438) received \$134,583 in donations from 15,972 donors. The average per donor is \$8.43. This represents an increase of 33% in actual donations from the same (Jan-Aug) period in 2020. Additionally, the number of donors has increased by 24% from the same period last year.

CFoA

Beginning fund balance as of 6/30/20 was \$11,766.90. As of June 20, 21 the ending fund balance was \$8,373.74. Total donations in FY 20-21 was \$8,750. Total expenditures for FY 20-21 was \$12,143.16 (Note: This includes \$929 administrative fee to CFoA and Senior Rally Day).

We are still waiting for an updated 2nd quarter report from the CFoA. We received a donation in the amount of \$15,000 in memory of Evelyn Tom that was deposited in September 2021.